

VALUE BASED QUESTIONS

Q.1. Do you think that a rise in outsourcing services to India is a good source of supply of foreign currency and employment generation?

Ans. Yes, the rise in outsourcing services is a good source of foreign currency and employment generation. BPO's, KPO's, etc. in India have led to huge inflow of foreign exchange into the country. Moreover, outsourcing work has also created large number of employment opportunities.

Q.2. "Protection of small-scale industries by Government is essential for equality of opportunity." Comment.

Ans. The given statement is correct. Small-scale industries occupy a very important place in the industrial structure of the country. However, they cannot compete with the big industrial firms. They can flourish only when they are protected from the large firms. Government reserved production of a number of products for the small-scale industry. The criterion for reserving the products depended on the ability of these units to manufacture the goods. Moreover, small-scale industries were also given concessions, such as lower excise duty and bank loans at lower interest rates. So, steps taken by the government for their growth are justified.

Q.3. A company has decided to donate 1% of its sales to an NGO, serving mentally disabled people. This initiative by the company was highly appreciated by the public and their sales increased by 10%.

(i) Identify the objective depicted in the given case.

(ii) Highlight the value which the company desires to emphasise through this activity.

Ans. (i) Social Objective; (ii) Responsibility towards Society.

Q.4. A Cloth manufacturer distributes its defective product at free of cost (after getting them repaired from Nari Niketan at lower cost) to orphanage. Which objective is being highlighted? Also identify the values involved in this act.

Ans. The Social objective is highlighted. The values involved in this act are: (i) "Social welfare" through help to needy class of society and providing employment to members of Nari Niketan. (ii) "Efficient use of resources" through full utilisation of defective product after improvement.

Q.5. While selecting employees, X Ltd. is ignoring applicants from women and weaker sections of the society.

(i) What is wrong with the selection process of X Ltd?

(ii) What should be the possible remedy?

Ans. (i) The selection policy of X Ltd. is not good. It is ignoring the values of "Equality". The company is also gender biased.

(ii) Company should give equal opportunity to all the prospective candidates.

Q. 6. An organisation has started using CFL's and LED's instead of bulbs and tube lights. Which values are attained by the organisation?

Ans. The values attained by the organisation are: (i) "Efficient use of Resources" by saving electricity; (ii) Environment Protection.

Q. 7. An industrial unit, working in a backward area, opens schools for education at nominal cost for the children of its employees and local people. Highlight the social values involved in this decision.

Ans. The social values involved in this decision are:

(i) Helpful in increasing literacy rate.

(ii) Community Development.

(iii) Increase in Employment opportunities in backward areas.

Q. 8. An AC manufacturer has started using a new technology, which is costly, but does not make use of any harmful gases.

(i) Which objective the manufacturer is trying to achieve?

(ii) Identify the value being followed.

Ans. (i) Social Objective; (ii) Environment Protection.

Q. 9. A factory is established in a residential colony. The factory uses machines, which create heavy noise while running. Due to noise pollution, students are unable to study properly and residents can't sleep properly. Which values do you find disturbing?

Ans. The disturbing values are: (i) Noise Pollution; (ii) Bad effect on the health of employees of the factory; (iii) Bad effect on the studies of children and health of nearby residents.

Q. 10. A doctor charges high fees for consultation from his patients and refuses to treat the poor patients without the consultation fees. Moreover, he accepts gifts and commission from medical representatives and prescribes costly medicines.

(i) In your view, is it professional behaviour of doctor?

(ii) Identify any one value, which you find disturbing in the above para?

Ans. (i) No, the doctor is not following the professional behaviour. He is disobeying the professional code of conduct.

(ii) The disturbing value in the above para is: "Lack of social responsibility" as the doctor should also take care of poor patients.

Q. 11. Shyam is a salesman in a water purifier company. He made a false claim to a customer about the quality of water purifier, in order to make sales. Which quality and value is lacking in Shyam?

Ans. Honesty is lacking. A good salesman must be honest. He should not try to win customers through false and misleading representations.

Q. 12. The Government is planning to remove mobile towers from the residential area. Identify the values being observed by this planning of Government.

Ans. (i) Environment Protection; (ii) Safety of health of society.

Q. 13. Government is planning to construct warehouses in the remote areas to store the necessity goods, so that the goods can be made available at all times. Which values are being considered here to be achieved by government?

Ans. The values considered by the government are: (i) "Fulfilling social responsibility" by ensuring price stability through regular supply of goods; (ii) Control on hoarding and black-marketing

Q. 14. In order to reduce the cost, an organisation is planning to reduce the charities given to the social and religious institutions. Which value will be discarded by this decision?

Ans. Social responsibility.

Q. 15. A company manufacturing TV and Refrigerator wants to add two new products: Washing Machines and AC's. For each of the two new products, separate divisions are to be set up. The Washing machine department is to be headed by a female and AC division to be headed by a disabled person. Which values have been considered here?

Ans. *The values considered are: (a) Women Empowerment; (b) "Social responsibility" by making handicapped people independent.*

Q. 16. A liquor manufacturing firm provides liquor to its employees at cheaper rates, in order to motivate them to perform better. Do you think this is a proper method to motivate employees?

Ans. *No, this is not an appropriate method to motivate employees. By encouraging the drinking habits, the firm is increasing the social evils.*

Q. 17. A cosmetic manufacturing co. claims in an advertisement that its face cream improves the face complexion. On using, it was found incorrect.

(i) Do you think such advertising is going to reap positive results for the company in the long run?

(ii) Which values are being discarded?

Ans. (i) *Such false advertising can bring sales in the short run, but in the long run, it will adversely affect the public image and sales of the company. Moreover, the company can also be sued for misleading advertisement.*

(ii) *The company is not being "Honest" as it is confusing the consumers by misleading advertisements. Company is also ignoring "social welfare".*

Q. 18. A production manager pays wages, which are less than the minimum wages prescribed by the government. Moreover, he gets the signatures of employees on the amount of minimum wages. Which values are not being followed by him?

Ans. *The values not followed are: (a) "Respect for Law" as he is disobeying the law by not giving minimum wages; (b) "Honesty" as the manager is making fraud by taking signatures on the wrong amount.*

Q. 19. A Supervisor hears the suggestions from the workers and also implements the good suggestions while taking decisions? Which value has been given importance here?

Ans. *The values, which have been given importance are:*

(i) *Development of the feeling of the cooperation and oneness towards the organisation.*

(ii) *Promotion of "Initiative".*

(iii) *Cordial atmosphere.*

Q. 20. A foreign company manufacturing fast food is planning to open a chain of cheap fast food centers near various educational institutes. Do you think it is justified on the grounds of increasing tendency of obesity and health problems among students?

Ans. *No, it is not at all justified. It will lead to adverse effect on the health of students as they will be induced to increase the consumption of fast food due to easy availability.*

Q. 21. The management of the company has manipulated its financial statements to attract investors and creditors. Which values are affected here?

Ans. *The management of the company is not being "Honest" as financial statement does not present true and fair position of the company. By providing false information, the management is trying to cheat the investors and lenders.*

Q. 22. A toy manufacturing company uses low quality plastic and harmful colours to cut down its cost of production. It has adversely affected the health of children. Do you think company is justified in its method of cost cutting?

Ans. No, company is not justified. Company's cost cutting policy is putting adverse effect on the health of children. Moreover, company is also ignoring the value of "Environment Conservation" as use of low quality plastic pollutes the environment.

Q. 23. A commercial unit uses rocks, trees, electric poles, historical monuments and walls to advertise its products. This advertising policy has made their product known to the public. Do you think the company is justified by using public property for its personal interest? What should be done to avoid such things?

Ans. No, the company is not at all justified. By doing this, company is damaging the natural beauty and destroying the charm of historical monuments. A strict action against such firms should be taken. The public property can be safeguarded through law and code of conduct for the advertisers.